



Hello, each month we'll bring you a short CPD training video, our blog, technical updates and FAQs from courses and reviews. Whatever the size of your business, Insight Training offers **finance and management development programmes** for business professionals just like you. [Click here](#) to find out more.

Our live CPD seminars restart next month with sessions on charities, tax, pensions and payroll - and much more to follow. We have all our favourite presenters and some new faces too. Have look at our [brochure](#) for details.

[Click here to download our 2022 brochure](#)

### [Latest vlog](#)

In this month's vlog, Nicky Clough [discusses](#) common issues accountancy firms are facing including staff retention and team development.



### [Latest blog](#)

In February's [blog](#), Richard Hemmings discusses the key considerations to look out for when preparing and auditing charity accounts in 2022.



## Upcoming courses

Our public CPD courses restart in March. Our 2022 [brochure](#) and [booking form](#) are now available to download.

### Date - Course - Presenter

1 Mar - 9.30-12.30 – [Tax Update for Charities](#) – Ros Martin

3 Mar – 9.30-12.30 – [Spring Tax Update](#) – Dean Wootten

8 Mar – 9.30-11.30 – [Independent Examination of Charities](#) – Peter Herbert

17 Mar – 9.30-12.30 – [Practical PAYE and NIC Update](#) – Alexandra Durrant

22 Mar – 9.30-12.30 – [Introduction to Charity Accounts and Audit](#) – Richard Hemmings

29 Mar – 9.30-12.30 – [Hot Topics in Charities](#) – Richard Hemmings

31 Mar – 9.30-12.30 – [Introduction to Pension Scheme Accounts and Audit](#) – Peter Herbert

Our 2022 AML E-Learning Programme now available to [purchase](#) for on demand viewing.

[To download our 2022 brochure please click here](#)

*“Excellent delivery, easily understood with some good points raised.” Delegate, Autumn series*

## FAQs from recent courses

### Charities

It's come to our attention that one of the trustees of a charity for which we act as independent examiner is the spouse of one of our firm's tax partners. Should we be acting as independent examiner?

There is no specific prohibition on the firm acting in this situation. Paragraph 921.9 of ICAEW's Code of Ethics states that 'a self-interest, familiarity or intimidation threat might be created by a personal or family relationship between a partner or employee of the firm who is not an assurance team member and a director or officer of the assurance client.' However it doesn't state that, in this situation, the firm should resign.

Assuming the tax partner has no involvement in the independent examination and that the trustee is not involved in managing the charity day to day, this makes sense. If the partner were the examiner and/or the trustee were involved in managing the charity day to day, it would clearly be far more problematical.

That being said, many firms look to avoid a situation such as this and would therefore choose not to act. Whether it's ICAEW's Code of Ethics or the FRC's Ethical Standard, it's so important to go the extra mile to apply the spirit, as well as the letter, of the law.

### Interpersonal

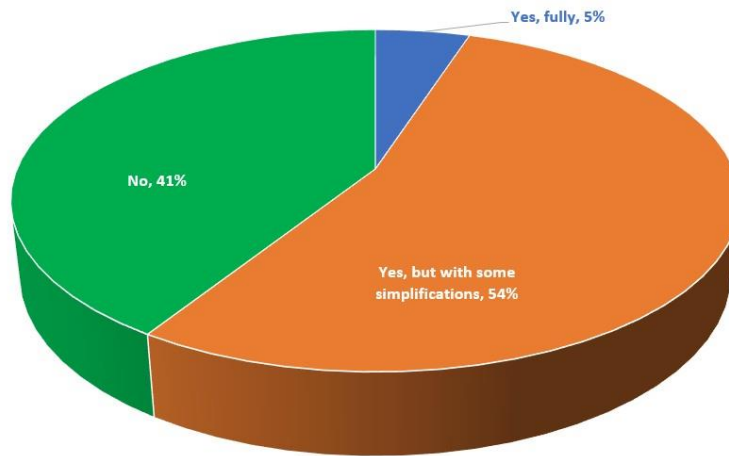
Can you learn soft skills?

Soft skills are people skills. The skills we use when interacting with others. Of course, we do this all the time, so it's not something we necessarily need to 'learn' but it is something we can get better at and 'develop'. We can deliberately choose to interact differently with others to get the best out of them and ourselves.

This quote from *Soft Skills, Hard Results* (Anne Taylor) sums up why it's so important. "Soft skills aren't fluffy. The cost of underdeveloped people skills is inefficiency and lost productivity. Conversely, the upside is increased productivity, engagement and often satisfaction."

## In a recent poll – Financial Reporting

Do you think that IFRS 16's approach to leasing should be applied in FRS 102?



Applying the IFRS 16 approach to leasing in UK GAAP would involve bringing all leases on balance sheet, with a lease creditor and a right of use asset. The fact that the majority of respondents on this recent poll voted in favour (albeit with simplifications) is interesting. Even for smaller entities this will involve hassle and work, for arrangements of which there is already considerable visibility in the operating lease commitments note. It will be fascinating to see which way the FRC jumps when it publishes the exposure draft amendments of the next version of FRS 102 later this year.

For further information on any of our services, please contact

us at [enquiries@insight-training.co.uk](mailto:enquiries@insight-training.co.uk)

Kind Regards, Liz



Insight Learning Solutions Ltd t/a Insight Training  
1 Castleton Road, Hazel Grove, SK7 6LB  
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