



**Hello**, each month we'll bring you a short CPD training video, our blog, technical updates and FAQs from courses and reviews. Whatever the size of your business, Insight Training offers **finance and management development programmes** for business professionals just like you. [Click here](#) to find out more.

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## Latest vlog

In January's vlog, Peter Herbert discusses ICAEW's key findings from its latest AML monitoring report.



## Latest blog

Our blog looks at the key lessons all auditors can learn from the Patisserie Holdings case.



## Upcoming courses

Our public CPD courses restart in March. Our 2022 [brochure](#) and [booking form](#) are now available to download.

### **Date - Course - Presenter**

1 Mar - 9.30-12.30 – [Tax Update for Charities](#) – Ros Martin

3 Mar – 9.30-12.30 – [Spring Tax Update](#) – Dean Wootten

8 Mar – 9.30-11.30 – [Independent Examination of Charities](#) – Peter Herbert

17 Mar – 9.30-12.30 – [Practical PAYE and NIC Update](#) – Alexandra Durrant

22 Mar – 9.30-12.30 – [Introduction to Charity Accounts and Audit](#) – Richard Hemmings

29 Mar – 9.30-12.30 – [Hot Topics in Charities](#) – Richard Hemmings

31 Mar – 9.30-12.30 – [Introduction to Pension Scheme Accounts and Audit](#) – Peter Herbert

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*“Excellent delivery, easily understood with some good points raised.” Delegate, Autumn series*

## FAQs from recent courses

### Financial Reporting

Would you disclose an interest free loan from a director in small company financial statements?

Not necessarily. Loans from directors are potentially disclosable in small company financial statements prepared under FRS 102 Section 1A but only when they are NOT concluded under normal market conditions. If there is something unusual about the terms of the loan you might conclude that it's a 'non normal market conditions transaction', but such transactions aren't often disclosed – and, if they are, it's often in error!! Section 1A really is a bit of a wasteland when it comes to related party transaction disclosures and there's no indication that's going to change any time soon.

### Interpersonal

Frogs and Banjo's – what's that got to do with time management?

Everyone has their favourite time management mantras. How about these shared on a recent manager development programme:

- BANJO ... Bang A Nasty Job Off (your to do list) every day

Or, as Mark Twain once said

- 'Eat a live frog first thing in the morning and nothing worse will happen to you for the rest of the day'

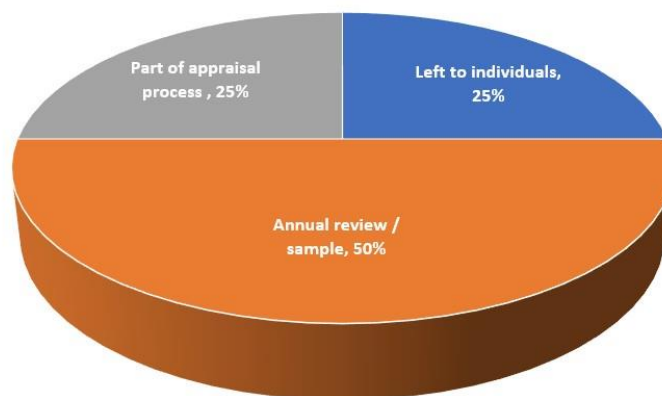
Whatever you call it, having something that works for you to encourage you to deal with those things on your to do list that you've been putting off, has got to be a good thing!

**Do you need to agree the extent of liability caps with your PI insurers?**

No. That's a matter for you and your client. However, given that liability caps put insurers in a better position, it's a good idea to let your broker know about them. They might even be able to advise on the wording of limitation of liability agreements.

## In a recent poll – Audit

**To what extent does your firm have formal involvement in the CPD of existing RIs?**



We asked this question on our recent course 'IES 8 for audit partners'. IES 8 recognises that many skills of an RI are developed through experience and that this can be evidenced through annual self-declaration, records of chargeable time and the results of quality monitoring. However, there is also going to be a requirement for a certain amount of specific CPD activity. It appears firms are taking this seriously with 75% of respondents reporting that their firm took an active interest in their CPD, rather than just leaving it up to the individual.

For further information on any of our services, please contact us at [enquiries@insight-training.co.uk](mailto:enquiries@insight-training.co.uk)

Kind Regards, Liz



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