

**Hello**, each month we'll bring you our blog, technical updates and FAQs from courses and reviews.

Whatever the size of your business, Insight Training offers **finance and management development programmes** for business professionals just like you.

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Latest vlog

Peter Herbert provides a file reviewer's perspective of remote auditing and what **really** must be documented.



Latest blog

Nicky Clough discusses how to get new starters off to the best possible start when working remotely.



## FAQs from recent courses

### Charities

What is the Charity Commission focussed on at present?

Guidance on 'reporting matters of material significance' has recently been reissued. The Charity Commission will be working closely with accountancy bodies to ensure a report is made when a non-standard auditor or examiner's report is issued. You've been warned!

[icaew.com/charity-commission-review-reporting-of-matters-of-material-significance](https://www.icaew.com/charity-commission-review-reporting-of-matters-of-material-significance)

### Regulatory

I'm working from home. Do all the same GDPR policies and procedures apply?

Yes, as before you need to ensure that all staff are aware of their responsibilities under GDPR and are complying with internal procedures. The case of charity worker Robert Morrissey shows the risks of flouting rules when working on a home computer where controls might be less robust.

[ico.org.uk/warning-for-workers-after-charity-employee-is-prosecuted-for-data-protection-offences/](https://ico.org.uk/warning-for-workers-after-charity-employee-is-prosecuted-for-data-protection-offences/)

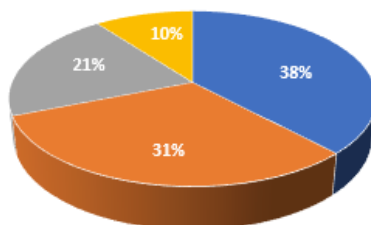
### Interpersonal

I'm concerned about my team's wellbeing. How can we make sure everyone's ok when we're working remotely?

A valid concern. A recent AccountingWeb survey found that some 47% of accountants rated their mental health bad or worse during the Covid crisis. It's essential for all of us to pay attention to our stress levels, know when the pressure is too much and take action. And to encourage our team to do the same. Open, regular communication is vital – not just by email - making it clear that self-care and asking for help is ok.

[www.accountingweb.co.uk/stress-burnout-and-covid-19-accountants-wellbeing-hits-rock-bottom](https://www.accountingweb.co.uk/stress-burnout-and-covid-19-accountants-wellbeing-hits-rock-bottom)

## In a recent poll – Financial Reporting



- On completion of sale
- As contract activity progresses
- When deposit placed
- On exchange of contracts

A property developer sells houses off plan. It has received some non-refundable deposits pre year end in respect of sales that will complete post year end. When should income be recorded?

**Answer:** The income should be recognised on completion of sale, regardless of whether the deposit is refundable.

## Upcoming courses

The next public CPD courses coming up are below. All courses run 9.30 – 12.30 (except \*).

| Date                  | Course   | Presenter      |
|-----------------------|--|----------------|
| 10 <sup>th</sup> Sept | Small Company Accounting in Difficult Times      | Peter Herbert  |
| 17 <sup>th</sup> Sept | IFRS Refresher and Update                        | Clare Jones    |
| 18 <sup>th</sup> Sept | * CIS Domestic Reverse Charge VAT (9.30 – 11.00) | Dean Wootten   |
| 18 <sup>th</sup> Sept | VAT in the Construction Industry                 | Dean Wootten   |
| 21 <sup>st</sup> Sept | Audit – All the Bits you Used to Know            | Peter Herbert  |
| 24 <sup>th</sup> Sept | What's Really Important for OMBs                 | Dean Wootten   |
| 1 <sup>st</sup> Oct   | Developing the Modern Professional               | Nicky Clough   |
| 6 <sup>th</sup> Oct   | Hot Topics in Charities                          | James Charlton |

For all courses in our Autumn series please click [here](#)

**“It’s a great way to deliver technical material and suits my working day - I would rather attend courses this way going forward” Delegate, Spring series**



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Kind Regards, Liz



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